

Good evening, Mayor and members of the Council.

I have a brief financial update tonight.

Through September 6, the City has received approximately \$4.73 million in sales tax revenue. That is consistent with our 2026 budget projection and approximately 5.5 percent higher than collections at the same point last year. Our most recent distribution was approximately \$503,000, which came in nearly \$22,000 above projection.

Work on the 2027 budget is also well underway. Lee Ann and I are reviewing every department and every budget line, including personnel, overtime, debt, capital projects, and anticipated revenues. Departmental requests are being carefully evaluated, and our focus remains on protecting essential services while presenting the Council with a responsible and sustainable budget.

Overall, the latest financial report contained encouraging revenue news, and we will continue monitoring spending closely through the end of the year.

Thank you.